

ABAG FINANCE AND PERSONNEL COMMITTEE

Summary Minutes

May 18, 2006

Members Present

Mayor Mark Green, Vice Chair
Supervisor Rose Jacobs Gibson
Supervisor Scott Haggerty
Councilmember Steve Rabinowitsh
Councilmember Gwen Regalia

Jurisdiction

City of Union City
County of San Mateo
County of Alameda
City of Santa Rosa
City of Walnut Creek

Members Absent

Councilmember David Cortese
Supervisor John Gioia
Supervisor Peter McHugh, Chair
Mayor James Spering

City of San Jose
County of Contra Costa
County of Santa Clara
City of Suisun City

Officers and Staff Present

Joseph Chan, Finance Director
Henry Gardner, Executive Director
Patricia Jones, Assistant Executive Director
Kenneth Moy, Legal Counsel

The meeting was called to order at 5:00 p.m.

1. There were no public comments.
2. Minutes of the March 16, 2006 meeting were approved as presented.
/M/Regalia/S/Gibson /C/
3. Chan summarized the March and April 2006 financial reports for ABAG. They were approved as presented. /M/Gibson/S/Rabinowitsh/C/
4. The Committee recommended Executive Board's approval of financial support to the Bay Area Economic Forum for FY 06-07 in the amount of \$50,000.
/M/Haggerty/S/Regalia/C/
5. Chan presented a report on funding, investment, and future plans for the Tranter-Leong Internship Program With initial contributions from Revan Tranter, Eugene Leong, ABAG and ABAG FAN, we have invested \$90,000 in a Federal Agency note with a 5.0% coupon and maturing in March 2007. This program should have sufficient interest earnings to fund and hire the first intern during the summer months of 2007. Report accepted as presented.

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6. The Committee discussed the process and schedule for the annual performance evaluation of Legal Counsel.
7. The Committee reviewed and discussed a draft of the membership survey for the Long Term Strategic Plan. Several suggestions for improvement were discussed and noted. Staff will finalize the survey and is planning to present a report of the survey results at the September Executive Board meeting.
8. Meeting was adjourned at 6:00 p.m.